

**Cabinet 13 February 2024 Supplemental  
General Fund Revenue Estimates 2024/25**

**SUMMARY**

	2023/24 ESTIMATE		2024/25
	ORIGINAL £	REVISED £	ESTIMATE £
<b>Corporate Services</b>	4,187,150	3,759,650	4,093,000
<b>Chief Executive</b>	1,321,300	1,259,700	1,106,400
<b>Director of Central Services</b>	379,050	929,500	839,500
<b>Director of Finance &amp; Transformation</b>	570,750	(473,050)	(265,700)
<b>Director of Planning, Housing &amp; Environmental Health</b>	5,007,900	6,132,700	5,064,150
<b>Director of Street Scene, Leisure &amp; Technical Services</b>	9,027,250	9,583,900	9,209,550
Sub Total	20,493,400	21,192,400	20,046,900
<b>Capital Accounting Reversals</b>			
Non-Current Asset Depreciation	(2,856,350)	(2,735,640)	(2,874,800)
Non-Current Asset Impairment	-	-	-
<b>Contributions to / (from) Reserves</b>			
Building Repairs Reserve			
Withdrawals to fund expenditure	(1,144,650)	(1,569,300)	(1,354,400)
Contribution to Reserve	750,000	750,000	750,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(2,947,550)	(3,781,300)	(2,028,950)
Contributions to Reserves	2,495,150	3,821,650	7,559,750
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(6,851,000)	(1,904,000) #	(7,125,000) #
Revenue Expenditure Funded from Capital	(206,000)	(166,000) #	(158,000) #
Other contributions to / (from) Reserve (net)	1,494,000	2,325,000	1,315,000
<b>Capital Expenditure Charged to General Fund</b>	6,851,000	1,904,000 #	7,125,000 #
<b>Government Grants</b>			
New Homes Bonus	(610,500)	(610,500)	(343,400)
Under-indexing Business Rates Multiplier	(406,750)	(600,000)	(464,300)
Services Grant	(89,400)	(93,100)	(16,050)
Funding Guarantee	(1,765,700)	(1,762,000)	(2,510,300)
<b>Sports &amp; Leisure VAT Refund including Interest</b>	-	(2,042,500)	-
<b>Contributions from KCC</b>	-	(200,000)	-
Sub Total	15,205,650	14,528,710	19,921,450
<b>Revenue Support Grant</b>	(137,300)	(137,300)	(146,400)
<b>National Non-Domestic Rates</b>			
Share of National Non-Domestic Rates	(25,455,018)	(25,455,018)	(31,040,522)
Tariff	25,854,000	25,884,155	27,167,177
Levy	-	16,045	15,713
Business Rates Pool	141,404	391,195	914,964
Small Business Rate Relief Grant	(1,025,828)	(912,594)	(953,226)
Business Rates Relief Measures	(2,462,491)	(2,074,949)	(2,281,233)
Public Toilets Relief Grant	(5,576)	(9,606)	(7,239)
<b>Collection Fund Adjustments</b>			
Council Tax (Surplus) / Deficit	(85,040)	(85,040)	(81,118)
National Non-Domestic Rates (Surplus) / Deficit	(1,199,330)	(1,199,330)	(1,838,086)
Sub Total	10,830,471	10,946,268	11,671,480
<b>Contribution to / (from) General Revenue Reserve</b>	1,356,800	1,241,003	1,064,824
<b>Balance to be met from Council Tax Payers</b>	<b>12,187,271</b>	<b>12,187,271</b>	<b>12,736,304</b>

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EARMARKED RESERVES**

	2023/24 ESTIMATE		2024/25
	ORIGINAL £	REVISED £	ESTIMATE £
<b>Contributions from Earmarked Reserves</b>			
Budget Stabilisation Reserve	(900,000)	(947,250)	(647,150)
Business Rates Retention Scheme Reserve	(267,650)	(260,750)	(160,350)
Climate Change Reserve	(301,150)	(304,650)	(82,400)
Domestic Abuse Act Reserve	(46,300)	(91,100)	(92,850)
Election Reserve	(157,850)	(57,700)	-
Homelessness Reserve	(780,300)	(1,073,300)	(570,000)
Housing & Welfare Reform Reserve	(10,000)	-	-
Peer Review Reserve	(22,450)	(24,050)	(21,300)
Planning Services Reserve	(449,350)	(821,100)	(339,400)
Regeneration of Tonbridge	-	(50,000)	-
Tonbridge & Malling Leisure Trust Reserve	-	(79,800)	(83,000)
Transformation Reserve	(12,500)	(71,600)	(32,500)
	<b>(2,947,550)</b>	<b>(3,781,300)</b>	<b>(2,028,950)</b>
<b>Contributions to Earmarked Reserves</b>			
Budget Stabilisation Reserve	1,200,000	1,200,000	1,300,000
Business Rates Retention Scheme Reserve	406,050	593,400	686,200
Regeneration of Tonbridge	-	150,000	1,850,000
Climate Change Reserve	-	618,000	500,000
Domestic Abuse Act Reserve	71,350	76,750	72,650
Election Expenses Reserve	35,000	35,000	35,000
Homelessness Reserve	702,750	1,062,850	2,015,050
Planning Services Reserve	80,000	80,000	425,000
Transformation Reserve	-	5,650	675,850
	<b>2,495,150</b>	<b>3,821,650</b>	<b>7,559,750</b>